



STAFF REPORT

TO: Board of Commissioners

FROM: Suzy Watkins, Harbor Director

DATE: February 28, 2023

SUBJECT: **Government Finance Officers Association: Receive Distinguished Budget Presentation Award for Fiscal Year 2022/23**

Recommendation / Proposed Motion

- Recommendation: Receive Government Finance Officers Association Distinguished Budget Presentation Award

Policy Implications

None

Fiscal Implications / Budget Status

The application cost for the submittal of the Budget Report for consideration of an award by Government Finance Officers Association (GFOA) was \$345.

Alternatives Considered

The following actions were considered but are not recommended at this time:

- None at this time.

Background/Discussion

The purpose of a budget document is to provide a comprehensive picture of the proposed operation and projects for the budget year. The budget defines how the District operates and helps the District set priorities based on a set of goals and objectives, and provides a tie to the mission statement. A good budget also provides a clear picture of the District to both those with a financial background as well as lay individuals.

In 1984, the GFOA established the Distinguished Budget Presentation Awards Program to encourage and assist state and local governments to prepare budget documents of the very highest quality. Budgets recognized in this program reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's recommended practices on budgeting.

Documents submitted for consideration are reviewed by selected members of the GFOA professional staff and by outside reviewers with experience in public-sector budgeting. Budget documents are evaluated based on the following: how well they serve as a policy document, a financial plan, an operations guide, and a communications device. To receive the award, budgets must be rated as “proficient” in all four categories, as well as the fourteen mandatory criteria within those categories.

After attending a webinar in 2013, District staff used the training information to create templates, financial data and a comprehensive list of items required in order to qualify for the GFOA awards program. The District’s 2014/2015 Budget document was submitted for review and the District received, on its first submittal, a Distinguished Budget Presentation Award.

The District has continued this path and received a Distinguished Budget Presentation Award for each successive year. We are extremely pleased and proud that, once again, for the ninth consecutive year, the District has received the prestigious GFOA Distinguished Budget Presentation Award for the 2022/23 budget document.

Attachment(s): 1. GFOA Award Certificate



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Port San Luis Harbor District
California**

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Morill

Executive Director