



STAFF REPORT

TO: Board of Commissioners
FROM: Linda Hendy, Accountant
DATE: July 23, 2019
SUBJECT: 2018/19 Discretionary Funds

Recommendation

- Receive and file; no action necessary

Policy Implications

Policy 4095 requires that an accounting of the use of discretionary funds be placed on a Harbor Commission Board Agenda following the close of a fiscal year.

Fiscal Implications / Budget Status

For the fiscal year ended June 30, 2019, discretionary fund spending was budgeted at \$3,000. Actual spending totaled \$2,400.

Alternatives Considered

The following actions were considered but are not recommended at this time:

- None

Discussion

Individual Harbor Commissioners receive discretionary funds every fiscal year for their use. The Harbor Manager also receives annual discretionary funds. These funds are public monies. District Policy 4095 governs the use of budgeted discretionary funds and section 4095.90 states, "At the end of each fiscal year an accounting for the use of Discretionary Funds will be placed on the Harbor Commission Board Agenda."

The attached document lists the uses of discretionary funds during fiscal year 2018/19.

This item is informational only. No action is required at this time.

Attachment(s): 1. Discretionary Fund Accounting

DISCRETIONARY FUND ACCOUNTING
FOR FISCAL YEAR ENDING JUNE 30, 2019

As of June 30 2019

	Blecha	Brandy	Barrow	Matakovich	Vessely	Lueker
Beginning Balance	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Employee Recognition Holiday - Tshirts						(500.00)
Surfing for Hope Foundation	(400.00)					
Point San Luis Lighthouse Keepers				(250.00)	(500.00)	
PSLHD - Avila Parking Lot Trees				(250.00)		
Employee Recognition-Activities			(500.00)			
Amount Available	\$ 100.00	\$ 500.00	\$ -	\$ -	\$ -	\$ -

Budget Amount 2018/19	\$3,000
Issued Funds	\$ (2,400.00)
Unused Balance	\$ 600.00